

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

31.3.23

31.3.24

£

£ INCOME

£

£

123,360 Precept

129,240

13,789 Public toilets - BDC

15,183

2,311 Verges cutting - agency payment from NCC

2,621

17,910 Rental income - Flats

17,847

- Rental income (FTH and Choc Box moved to ABT)

-

- FTH electricity recharged to tenants

7,433

160 Rental income - Men's Shed

160

500 BDC Grant for hedging

300

847 BDC Grant for window at Chocolate Box

-

9,350 National Lottery Grant for Exercise Equipment

-

1,555 Interest on Government Stocks

1,290

6,582 Interest on Investment Accounts

12,922

6,615 Burial Ground Receipts

9,260

224 Wayleaves

225

143,972 Community Infrastructure Levy (CIL)

21,716

34,915 Donation from Acle Borderland Trust

20,000

12,989 S.106 grants for sports equipment

38,228

14,969 Redemption of Gov't Stocks

24,267

- Grant for charging points

15,950

1,120 Refund of Gym donation

-

2,500 Refund of First Responders donation

624 Miscellaneous income

2,793

645 Jubilee income

849 Market income

1,146

£395,786 TOTAL INCOME**£320,581****EXPENDITURE****General Administration**

45,496

Clerks' fees and E'ers NIC

59,245

10,092

Clerks' pensions

12,963

394

Training

1,143

60

Bank charges

90

500

Meeting room hire

394

2,759

Stationery, phone, copying etc

3,001

82

Newsletter costs

-

6,047

Insurance

7,091

1,551

Subscriptions

1,639

140

Website

330

425

Audit - internal

450

600

Audit - external

1,365

5,781

Legal Fees

29,023

3,450

77,377 Donations

3,723

120,457

23,716 Public toilets

26,833

Running Costs:

451

Allotments

109

5,794

Burial Ground

1,805

0

Repairs to memorials

225

12,513

Street Lighting repairs

6,770

6,919

Electricity

7,261

4,021

29,698 Fletcher Room

6,396

22,566

Open Spaces & Street Cleaning

2,250	Christmas lights	5,257	
7,494	Grass cutting	8,223	
2,033	Street cleaning	2,220	
132	Bus shelters	144	
-	Floral displays	256	
2,510	Open spaces	2,856	
1,700	Acle Lands Trust	0	
50	Footpath fee	50	
227	Play area inspections	263	
3,544	Play area repairs	3,296	
-	A1064 borders	500	
26	War memorial	29	
484	Beeline costs	322	
871	Street furniture	428	23,844
	11,089 Youth club		11,641
	734 Markets		1,002
	1,837 Jubilee Events		716
	- Resilience		134
	1 Men's Shed ground rent		1
	7,500 Rec Centre grant		7,500
	- Outdoor bowls fencing		1,560
	- Archives		200
	13,565 Folly Tree House maintenance and rates		8,886
	- Folly Tree House letting fees		4,700
	- Folly Tree House electricity (reimbursed)		7,040
	- Folly Tree House Service Charge Items		4,047
	3,019 Flats running costs		6,340
	165,218 Brian Grint Centre/Chocolate Box refurbishment		2,003
	4,302 Brian Grint Centre maintenance, elec and rates		10,654
	1,945 Rec Centre capital costs		4,126
	- Rec Centre charging points		16,450
	267,262 Folly Tree House - refurbishment		60,276
	11,023 New play equipment		-
	7,972 Other capital purchases		7,658
	5,451 New Cemetery		222
	15,818 Sports equipment using S106 funds		38,228
	- Fletcher Room replacement		520
	13,723 Men's Shed building		-
£682,571 TOTAL EXPENDITURE			£387,604

GENERAL FUND

141,294	Balance as at 1 April 2023	161,773
395,786	Total Income	320,581
-682,571	Total Expenditure	-387,604
-149,172	Annual Transfers to Repairs Reserves	-68,638
185,710	Transfers from Repairs Reserve	61,179
-10,284	Transfer re previous year	0
281,011	Transfer from Capital Reserve	0
£161,773 Balance as at 31 March 2024		£87,291

BALANCE SHEET AS AT 31 MARCH 2024

31.3.23			31.3.24
£		£	£
	CURRENT ASSETS		
5,775	Debtors	22,390	
15,524	VAT Recoverable	4,152	
9,375	Loan to Recreation Centre	7,500	
	Cash at Bank:		
43,654	Lloyds	90,500	
283	Barratt & Cooke	186	
256,098	BDC Parish Fund	226,255	
0	Lloyds Investment	0	
0	Cambridge B/Soc	0	
93,021	Nationwide B/Soc	0	
393,056		316,941	350,983
423,730	TOTAL ASSETS		350,983
	CURRENT LIABILITIES		
21,901	Less: Creditors		16,177
£401,829	NET ASSETS		£334,806
	Represented by:		
240,056	Repairs Reserve	247,515	
161,773	General Fund Balance	87,291	
£401,829		£334,806	

The above statement represents fairly the financial position of the authority as at 31 March 2024 and reflects its income and expenditure during the year.

Signed: Jamie Pizey
Chairman

Signed: Pauline James
Responsible Financial Officer

Date: 20th May 2024

Date: 20th May 2024

**ACCOUNTS FOR YEAR ENDED 31 MARCH 2024
SUPPORTING NOTES**

1. ASSETS

£

a) LONG TERM INVESTMENTS

Government Stocks, at market value at 31.3.2024

51,757

b) CAPITAL EXPENDITURE during 23/24

69,747

At 31 March 2024 the following assets were held:

£

c) COMMUNITY ASSETS

Burial Ground

1

Allotments

1

d) OTHER ASSETS

New Cemetery

64,890

Folly Tree House Building

686,287

Flats above Barclays

305,000

Brian Grint Centre Building

383,665

Street furniture

170,562

Container at FTH

2,900

Office Equipment

8,145

Men's Shed building

11,000

Play Areas

97,608

1,730,059

Community land is valued at £1.

Other assets are stated at insurance value or cost.

2. LEASES

The Council leased the land for the Fletcher Room (Community Building) from Norfolk County Council for 25 years from 18th May 2001, at £350 p.a., subject to review.

This is now leased by Acle Borderland Trust from NCC at £2,290 pa.

The Council has also leased the land for the play area at Beighton Road from Wherry Housing Association for 30 years from 2001, at £1 p.a. The lease may not be determined or disposed of until the end of the 30 year term.

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024
SUPPORTING NOTES (CONTINUED)

3. REPAIRS RESERVE	1.4.22	Transfer	Transfer	31.3.24
	£	2023 - 24	2023 - 24	£
Fletcher Room	49,321	5,000	-	54,321
War memorial	3,600			3,600
New Cemetery	17,530	20,000	-	37,530
Old Cemetery	18,150	100 -	225	18,025
Allotments	2,200		-	2,200
Street lights	8,000	500 -	6,000	2,500
Legal fees	-			-
Election	2,700	-		2,700
Clock	1,711			1,711
Folly Tree House	25,762	4,500 -	3,000	27,262
Chocolate Box Building	12,000	1,000 -	500	12,500
Men's Shed building	-	600		600
Play areas	45,000	5,000 -	400	49,600
Parking	20,000			20,000
Street Furniture	8,200	2,300 -	1,338	9,162
Village Support	8,882	1,000 -	6,000	3,882
Community Infrastructure	-	21,716 -	21,716	-
Village facilities	17,000	6,922 -	22,000	1,922
	<u>240,056</u>	<u>68,638 -</u>	<u>61,179</u>	<u>247,515</u>

4. TENANCIES

During the year the following tenancies were held:

Council as Landlord

Tenant - Rebas Riverside Inn	Rent: £2 p.a.	Non-repairing
Two flats above Barclays	Variable	

Council as Tenant

Landlord - Mr M Allen, Damgate	£50 p.a.	Repairing
Railtrack plc, Weavers Way	Peppercorn	Repairing
Railtrack plc, Crossing 14	Peppercorn	Repairing
Norfolk C.C. Land at Damgate	Peppercorn	Repairing

5. DONATIONS

The Council has adopted the General Power of Competence.

During the year grants were given for grasscutting at the churchyard, Royal British Legion, Tea & Talk, Cuppa Care, Acle Beer Festival, Acle Pre-School and repairs to the Church clock.

The Council also gave capital grants to the Recreation Centre, and sports clubs, some of which will be paid for by s.106 monies from local developments.

6. AGENCY WORK

During the year the Council undertook agency work:

Norfolk County Council	Verge Cutting	£
Broadland District Council	Monitoring of Toilets	2,621
		15,183
		<u>£17,804</u>

A final claim for reimbursement has been made.

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024
SUPPORTING NOTES (CONTINUED)**

7. PENSIONS

The clerks are members of the Norfolk County Council Pension Scheme. The Council contributes to the scheme.

8. TRUST FUNDS

The Council is one of two trustees of Acle Borderland Trust.

The Council is also the Custodian Trustee of Acle Lands Trust and Acle War Memorial Recreation Centre.

These trust funds have been separately constituted. The audit opinion does not cover these trust funds and these funds have not been included in the Council's statements of account for the year ended 31st March 2024.