

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

31.3.24

31.3.25

£

£ INCOME

£

£

129,240 Precept

150,635

15,183 Public toilets - BDC

15,538

2,621 Verges cutting - agency payment from NCC

2,620

17,847 Rental income - Flats

17,072

- Admin costs recharged to Acle Borderland Trust

13,277

7,433 FTH electricity recharged to tenants

18,140

160 Rental income - Men's Shed

160

300 BDC Grant for hedging

-

- Grants for Neighbourhood Plan

11,322

- Donation for streetlights on Glover Rd estate

27,000

1,290 Interest on Government Stocks

1,266

12,922 Interest on Investment Accounts

10,202

9,260 Burial Ground Receipts

4,910

225 Wayleaves

230

21,716 Community Infrastructure Levy (CIL)

3,544

20,000 Donation from Acle Borderland Trust

40,789

38,228 S.106 grants for sports equipment

4,840

24,267 Redemption of Gov't Stocks

-

15,950 Grant for charging points

-

2,793 Miscellaneous income

2

1,146 Market income

1,068

£320,581 TOTAL INCOME**£322,615****EXPENDITURE****General Administration**

59,245 Clerks' fees and E'ers NIC 61,892
 12,963 Clerks' pensions 13,300
 1,143 Training 80
 90 Bank charges 70
 394 Meeting room hire 434
 3,001 Stationery, phone, copying etc 2,712
 - Newsletter costs 503
 7,091 Insurance 3,368
 1,639 Subscriptions 1,798
 330 Websites - 136
 450 Audit - internal 450
 1,365 Audit - external 840
 - Neighbourhood Plan 6,822
 29,023 Legal Fees 10,449
 3,723 120,457 Donations 7,299

109,881

26,833 Public toilets

27,299

Running Costs:

109 Allotments 1,508
 1,805 Burial Ground 1,477
 225 Repairs to memorials 0
 6,770 Street Lighting repairs 11,243
 7,261 Electricity 7,119
 6,396 22,566 Fletcher Room 1,859

23,206

Open Spaces & Street Cleaning

5,257	Christmas lights	2,223	
8,223	Grass cutting	8,882	
144	Bus shelters	152	
256	Floral displays	283	
5,076	Open spaces	6,134	
-	Acle Lands Trust	903	
50	Footpath fee	60	
263	Play area inspections	278	
3,296	Play area repairs	3,508	
500	A1064 borders	0	
29	War memorial	25	
322	Beeline costs	18	
428	Street furniture	336	22,802
11,641	Youth club		11,470
1,002	Markets		1,256
716	Coronation Events		-
134	Resilience		-
1	Men's Shed ground rent		1
7,500	Rec Centre grant		6,677
1,560	Outdoor bowls fencing		-
200	Archives		200
8,886	Folly Tree House maintenance and rates	-	1,697
4,700	Folly Tree House letting fees		828
7,040	Folly Tree House electricity (reimbursed)		20,195
4,047	Folly Tree House Service Charge Items		1,583
6,340	Flats running costs		1,969
2,003	Brian Grint Centre refurbishment		3,827
10,654	Brian Grint Centre maintenance, elec and rates		9,170
4,126	Rec Centre capital costs		-
16,450	Rec Centre charging points		-
60,276	Folly Tree House - refurbishment		20,320
-	New play equipment		187
7,658	Other capital purchases		1,588
222	New Cemetery		-
38,228	Sports equipment using S106 funds		4,840
520	Fletcher Room replacement		101,595
£387,604	TOTAL EXPENDITURE		£367,197

GENERAL FUND

161,774	Balance as at 1 April 2024	87,291
320,581	Total Income	322,615
-387,604	Total Expenditure	-367,197
-68,638	Annual Transfers to Repairs Reserves	
61,179	Transfers from Repairs Reserve	127,788
£87,291	Balance as at 31 March 2025	£53,153

BALANCE SHEET AS AT 31 MARCH 2025

31.3.24			31.3.25
£		£	£
	CURRENT ASSETS		
22,390	Debtors	4,882	
4,152	VAT Recoverable	8,890	
7,500	Loan to Recreation Centre	5,625	
	Cash at Bank:		
90,500	Lloyds	56,077	
186	Barratt & Cooke	126	
226,255	BDC Parish Fund	235,166	
316,941		291,369	310,766
350,983	TOTAL ASSETS		310,766
	CURRENT LIABILITIES		
16,177	Less: Creditors		20,542
£334,806	NET ASSETS		£290,224
	Represented by:		
247,515	Repairs Reserve	237,071	
87,291	General Fund Balance	53,153	
£334,806			£290,224

The above statement represents fairly the financial position of the authority as at 31 March 2025 and reflects its income and expenditure during the year.

Signed: _____ Signed: _____
Chairman Responsible Financial Officer

Date: _____ Date: _____

ACCOUNTS FOR YEAR ENDED 31 MARCH 2025
SUPPORTING NOTES

1. ASSETS

£

a) LONG TERM INVESTMENTS

Government Stocks, at market value at 31.3.2025

49,739

b) CAPITAL EXPENDITURE during 24/25

120,823

At 31 March 2025 the following assets were held:

£

c) COMMUNITY ASSETS

Burial Ground

1

Allotments

1

Streetlights

1

d) OTHER ASSETS

Replacement Fletcher Room

99,285

New Cemetery

64,890

Folly Tree House Building

706,607

Flats above Barclays

305,000

Brian Grint Centre Building

383,665

Street furniture

171,232

Container at FTH

2,900

Office Equipment

9,175

Men's Shed building

11,000

Play Areas

97,608

1,851,365

Community land is valued at £1.

Other assets are stated at insurance value or cost.

2. LEASES

The Council leased the land for the Fletcher Room (Community Building) from Norfolk County Council for 25 years from 18th May 2001, at £350 p.a., subject to review.

This is now leased by Acle Borderland Trust from NCC at £2,290 pa.

The Council has also leased the land for the play area at Beighton Road from Wherry Housing Association for 30 years from 2001, at £1 p.a. The lease may not be determined or disposed of until the end of the 30 year term.

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025
SUPPORTING NOTES (CONTINUED)

3. REPAIRS RESERVE	1.4.24 £	Transfer 2024 - 25	Transfer 2024 - 25	31.3.25 £
Replacement Fletcher Room	54,321	20,000 -	74,321	-
War memorial	3,600	-	-	3,600
New Cemetery	37,530	20,000	-	57,530
Current Cemetery	18,025	6,100	-	24,125
Allotments	2,200	-	900	1,300
Street lights	2,500	28,000 -	2,500	28,000
Legal fees	-	2,000 -	2,000	-
Election	2,700	-	-	2,700
Old School Clock	1,711	-	-	1,711
Folly Tree House	27,262	14,000 -	21,320	19,942
Brian Grint Centre	12,500	3,000	-	15,500
Men's Shed building	600	2,000	-	2,600
Play areas	49,600	5,000	-	54,600
Parking scheme	20,000	-	20,000	-
Street Furniture	9,162	4,700 -	200	13,662
Village Support	3,882	2,000 -	980	4,902
Community Infrastructure	-	3,544 -	3,544	-
Village facilities	1,922	7,000 -	2,023	6,899
	<u>247,515</u>	<u>117,344 -</u>	<u>127,788</u>	<u>237,071</u>

4. TENANCIES

During the year the following tenancies were held:

Council as Landlord

Tenant - Rebas Riverside Inn	Rent: £2 p.a.	Non-repairing
Two flats above Barclays	Variable	

Council as Tenant

Landlord - Mr M Allen, Damgate	£60 p.a.	Repairing
Railtrack plc, Weavers Way	Peppercorn	Repairing
Railtrack plc, Crossing 14	Peppercorn	Repairing
Norfolk C.C. Land at Damgate	Peppercorn	Repairing

5. DONATIONS

The Council has adopted the General Power of Competence.

During the year grants were given for grasscutting at the churchyard, Royal British Legion, Tea & Talk, Acle Beer Festival, Acle Pre-School, Methodist Church, Good Neighbours, Acle Archive, Acle St Edmunds access works and repairs to the Church clock.

The Council also gave capital grants to the Recreation Centre, and sports clubs, some of which will be paid for by s.106 monies from local developments.

6. AGENCY WORK

During the year the Council undertook agency work:

Norfolk County Council	Verge Cutting	£ 2,620
Broadland District Council	Monitoring of Toilets	15,538
		<u>£18,158</u>

A final claim for reimbursement has been made.

**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025
SUPPORTING NOTES (CONTINUED)**

7. PENSIONS

The clerks are members of the Norfolk County Council Pension Scheme. The Council contributes to the scheme.

8. TRUST FUNDS

The Council is one of two trustees of Acle Borderland Trust.

The Council is also the Custodian Trustee of Acle Lands Trust and Acle War Memorial Recreation Centre.

These trust funds have been separately constituted. The audit opinion does not cover these trust funds and these funds have not been included in the Council's statements of account for the year ended 31st March 2025.

Signed: _____
Chairman

Signed: _____
Responsible Financial Officer

Date: _____

Date: _____