

Explanation of variances – pro forma

Name of smaller authority: Acle Parish Council
County area (local councils and parish meetings only): Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	401,829	334,806				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	129,240	150,635	21,395	16.55%	YES		Number of Band D properties increased from 1077 in 23-24, to 1165 in 24-25, so increase in precept per Band D property was 7.75%. Precept increased to help pay for proposed new community building and increased staff costs to manage the council assets.
3 Total Other Receipts	191,341	171,980	-19,361	10.12%	NO		
4 Staff Costs	98,651	102,559	3,908	3.96%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	288,953	264,638	-24,315	8.41%	NO		
7 Balances Carried Forward	334,806	290,224				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	316,941	291,369				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,781,816	1,901,103	119,287	6.69%	YES		24-25 includes £99,285 paid on deposit towards a new community modular building. 24-25 also includes £20,320 spent on roof repairs for one of the council's buildings.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable